

FINANCIAL REPORT 2007



DOGWOOD
ALLIANCE

THANK YOU FOR A GREAT 2007!

There is really not much more for me to say.

Thank you to the Dogwood Alliance members and Vista circle donors. Your financial support in 2007, to the tune of over \$200,000, made up a big chunk of our operating funds. We cannot do this work without your investments in the mission.

Thank you to the generous foundations that support us. We consider our relationship with you to be a real partnership and monetary support is only one aspect of that partnership. Your strategic advice and reporting requirements push us to continually re-evaluate the effectiveness of our work and examine how we can do better. That is an invaluable gift.

Thank you to the Dogwood Alliance e-activists and volunteers. You are the sharp point of our spear as we demand accountability from the corporations who are destroying the forests that we all depend on for clean air, clean water, flood control, biodiversity and so much more. We so appreciate the letters and emails you send to corporate executives; the tabling and other activities to spread the word about Southern forests, the paper industry and the work of Dogwood Alliance; the meetings and demonstrations you attend to plan and then implement creative actions that expose the destructive impacts of the paper industry and the hypocrisy of their public marketing. I can tell you from personal knowledge that the last thing companies want is for us to unleash the grassroots. They don't talk to us out of the goodness of their hearts, but out of fear for their brands.

Thank you to the Dogwood Alliance Board of Directors. You are an especially dedicated group of volunteers willing to gift Dogwood Alliance with your time, energy and strategic vision to help us look at the forest even as the staff is working within the trees (to use a particularly apt metaphor). You bring so much to the table and Dogwood Alliance would be a lesser organization without you all.

Finally, a personal thank you to the amazing staff of Dogwood Alliance. It is an honor to be associated with such a dedicated, creative and FUN group of people. I have learned that saving the planet does not have to be a grim task, but instead can be suffused with laughter and hope. That is a real gift.

For the Forests!

A handwritten signature in black ink, appearing to read "Sid Cullipher".

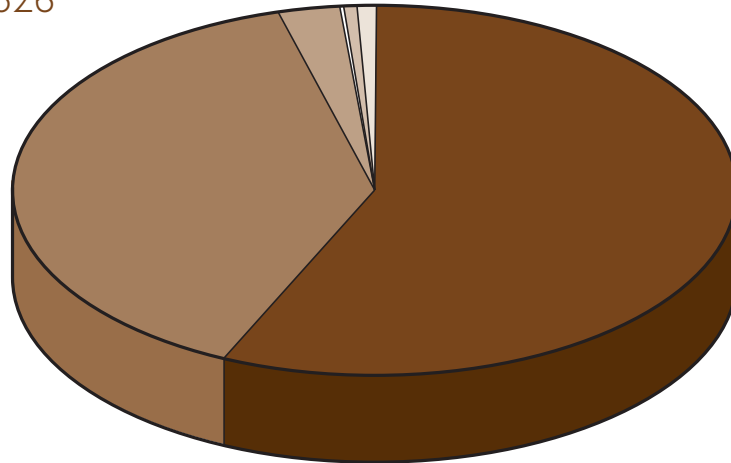
Sid Cullipher

2007 FINANCIALS



REVENUE

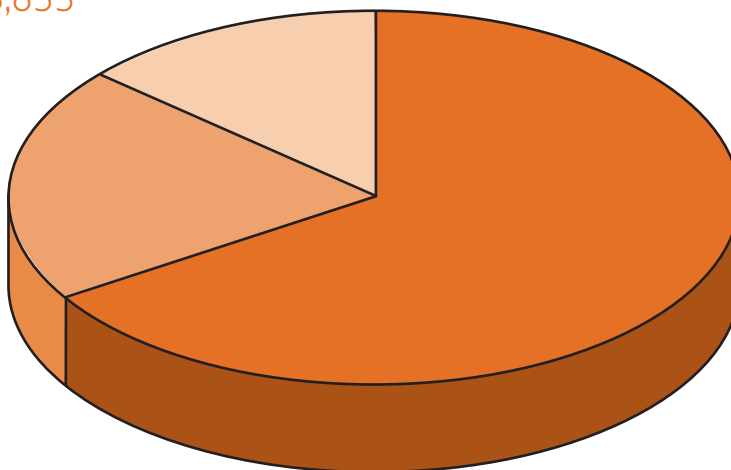
Total revenue: \$529,826



■	■	■	■	■
Foundation Grants:	Contributions:	Events & Fundraising:	In-kind Donations:	Interest Income:
\$299,500 = 57%	\$207,986 = 39%	\$13,023 = 2%	\$4,496 = 1%	\$2,806 = 1%
	■	■		
	Other Revenue:	Program Service Fees:		
	\$965 = <1%	\$1,050 = <1%		

EXPENSES

Total expenses: \$448,833



■	■	■
Program Services:	Fundraising:	Management & General:
\$295,089 = 73%	\$92,861 = 13%	\$60,883 = 14%

NET ASSETS AT YEAR END: \$239,618